

## Message Text

CONFIDENTIAL

PAGE 01 LONDON 09309 140557Z  
ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 AID-05 CEA-01 CIAE-00 COME-00  
EB-08 FRB-03 INR-10 IO-13 NEA-11 NSAE-00 OPIC-03  
SP-02 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15 L-03  
OES-07 DOE-15 SOE-02 NRC-05 SSO-00 INRE-00 NSCE-00  
ICAE-00 DOEE-00 /132 W  
-----048155 140600Z /13/64

O R 131302Z JUN 78  
FM AMEMBASSY LONDON  
TO TREASURY DEPT WASHDC IMMEDIATE  
SECSTATE WASHDC IMMEDIATE 7072  
AMEMBASSY PARIS IMMEDIATE  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY ROME  
AMEMBASSY TOKYO

C O N F I D E N T I A L LONDON 09309

C O R R E C T E D C O P Y (ADDING REFERENCE)

USEEC ALSO FOR EMBASSY  
OECD ALSO FOR EMBASSY

E.O. 11652: GDS  
TAGS: OECD, PDIP, UK, EFIN  
SUBJECT: OECD MINISTERIAL COMMUNIQUE LANGUAGE ON EXPORT  
CREDIT (U.K. POSITION)

REF: STATE 147745

SUMMARY: U.K. IS NOT HOSTILE TO THE SUBSTANCE OF U.S.  
PROPOSAL BUT HAS DIFFICULTY WITH CERTAIN SPECIFIC  
LANGUAGE. END SUMMARY.

1. CHANCELLOR HEALEY WAS ABSENT FROM LONDON TUES. 6/13.  
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AMBASSADOR BREWSTER SENT LETTER TO CHANCELLOR HEALEY IN-  
CORPORATING SUBSTANCE OF REFTEL ALMOST VERBATIM. THIS  
LETTER WAS DELIVERED BY TREASURY REP TO KEN COUZENS,  
SECOND PERMANENT SECRETARY, HMTREASURY, ON TUESDAY MORN-  
ING, JUNE 13; COUZENS WILL BE ACCOMPANYING HEALEY TO THE  
OECD MINISTERIAL. ALSO PRESENT WAS JOAN KELLEY, ASSIST-  
ANT SECRETARY, HM TREASURY, RESPONSIBLE FOR EXPORT

CREDITS.

2. U.K. SIDE HAD RECEIVED PROPOSED U.S. LANGUAGE FROM OECD. COUZENS' FIRST REACTIONS WERE THAT THE U.K. IS CERTAINLY NOT HOSTILE TO THE THOUGHTS EXPRESSED AND IN PRINCIPAL AGREED WITH THEM BUT ALSO HAVING SOME DOUBTS ABOUT THEIR PRACTICALITY. THE GENERAL AIM IS FINE BUT COUZENS EXPECTED TWO SPECIFIC POINTS IN THE U.S. LANGUAGE WOULD RAISE DIFFICULTIES WITH MINISTERS (NOT JUST HIS) AND REQUIRE GREATER ELABORATION. THESE WERE THE U.S. AIMS OF "INCLUDING AREAS THAT ARE EXEMPTED FROM COVERAGE" AND "OTHER GOVERNMENTAL INDUCEMENTS OF A PREDATORY NATURE." U.S. COULD EXPECT TO BE QUESTIONED VERY CLOSELY ON WHAT SPECIFIC AREAS AND WHAT SPECIFIC PREDATORY INDUCEMENTS WE HAVE IN MIND. THE PROPOSED LANGUAGE MIGHT HAVE TO BE WRITTEN IN A MORE GENERAL NATURE IN ORDER TO MAKE IT ACCEPTABLE. AT PRESENT, COUZENS THOUGHT IT "TOO LARGE AND TOO SUBJECTIVE."

3. HE CONCLUDED THE U.K. WOULD TRY TO BE HELPFUL BUT EITHER GREATER GENERALITY OR MORE PRECISION WOULD NEED TO BE INTRODUCED INTO THE LANGUAGE.

4. MS. KELLEY ADDED THAT SHE THOUGHT PARAGRAPHS 10C AND 10D OF THE CONSENSUS THAT EXEMPTED AIRCRAFT AND NUCLEAR POWER STATIONS  
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WOULD BE AREAS OF EXEMPTION THAT COULD BE CONSIDERED RIPE FOR COVERAGE. IN ADDITION, LANGUAGE MIGHT BE ADDED ON FOLLOW-UP WORK. KELLEY FELT STRONGLY HOWEVER THAT FOR THE CONSENSUS TO WORK, IT NEEDS TO BE CLEARLY DEFINED AND MUST BE LIMITED TO OFFICIAL EXPORT CREDITS.

BREWSTER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, CREDIT, COMMUNIQUE, FOREIGN POLICY POSITION, OFFICIAL LANGUAGE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LONDON09309  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780250-0926  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 147745  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 28 jun 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2375756  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OECD MINISTERIAL COMMUNIQUE LANGUAGE ON EXPORT CREDIT (U.K. POSITION)  
**TAGS:** PDIP, EFIN, UK, OECD  
**To:** TRSY STATE MULTIPLE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/ef5c498a-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
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